

# SMS group

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## **PRESS RELEASE**

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### **SMS Meer acquires Schumag Machinery Segment**

SMS Meer GmbH, Mönchengladbach, a company within the SMS group, Germany, has taken over the Machinery Segment of Schumag AG, Aachen, Germany, and thereby supplements its product range for plant and machinery in the fields of copper and bright steel. Around 300 of the total of 1,000 Schumag employees will be working for the new company, SMS Schumag GmbH & Co. KG, which will continue to be operated as an independent unit at the Aachen location. To this end, Schumag has leased office facilities and production shops to SMS Meer on a long-term basis. The capacities in respect of production, sales, engineering and service as well as the employees of the Schumag Machinery Segment abroad (Great Britain, USA, China) are likewise being transferred to SMS Meer. The Schumag brand name will be retained.

Dr. Joachim Schönbeck, President & CEO of SMS Meer GmbH:

“Through the purchase of the Schumag Machinery Segment we are expanding our product range and opening up further potential for growth of the SMS group as part of its global presence.

Heiner Kudrus, Member of the Executive Board of Schumag AG:

“The product ranges of SMS Meer and of the Schumag Machinery Segment complement each other optimally, and therefore no jobs are endangered. Furthermore, the SMS group enjoys an excellent reputation as an employer. By belonging to the SMS group, the employees of the Schumag Machinery Segment have the very best of prospects opened up to them.

(25 lines with max. 55 letters)

SMS group is, under the roof of the holding SMS GmbH, a group of companies internationally active in plant construction and mechanical engineering for the steel and nonferrous metals industry. It consists of the two Business Areas SMS Demag and SMS Meer, which jointly form SMS metallurgy. In 2007, some 8,000 employees worldwide generated a turnover of about EUR 3.0 bn.